



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2022-23/Q2

November 14, 2022

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai - 400001

Scripcode-506196

Subject: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to the captioned subject. We are pleased to inform you that the Board of Directors of the Company at its meeting held on Monday, 14th November, 2022 has inter alia considered and approved Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2022 and Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited financial results for the quarter and half-year ended September 30, 2022 alongwith Limited review report as issued by Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 06:00 PM and concluded at 07:30 PM.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited


Chandni Khatri
Company Secretary
Membership No. A67132



Encl.: As above

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

51, Ratna lok Colony, Scheme No. 53, Vijay Nagar, INDORE- 452011 (M.P.)
Tel: 0731-4066810, E-mail : indore@sraco.in, www.sraco.in

INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors of

M/s VIKSIT ENGINEERING LIMITED

CIN:- L99999MH1983PLC029321

1. We have reviewed the accompanying statement of un-audited financial results of **VIKSIT ENGINEERING LTD** ("the Company") for the Quarter & Half year ended **September 30, 2022** ("the Statement") prepared by the company based on the Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 ("the Rules") as amended. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Other Matter

The Company current liability has exceed the current Asset by Rs. 94.56 Lakhs also there are no regular activity/operations in the company during the quarter under review also. All these factors raise doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that company will continue as a going concern.

Unique Document Identification Number (UDIN) for this document is 221293318DBZ069356

For S. Ramanand Aiyar & Co.
Chartered Accountants
Firm Regd. No.-000990N

CA Amit Singhvi
Partner
Membership No. 129331

Place: Indore
Date: 14th November, 2022





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Unaudited Financial Results for the quarter and half year ended 30th September, 2022

(Rs in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	(Refer Notes Below)						Audited
1	Income						
	Revenue from operations	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total Income	-	-	-	-	-	-
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	1.90
	(e) Finance costs	2.48	-	-	2.48	-	1.43
	(f) Depreciation and amortisation expense	-	0.54	0.93	0.54	1.85	3.33
	(g) Other expenses	2.36	3.97	1.63	6.33	5.43	87.25
	Total Expenses	4.83	4.51	2.56	9.34	7.28	93.50
5	Profit / (Loss) from operations before exceptional items and Tax (3-4)	(4.83)	(4.51)	(2.56)	(9.34)	(7.28)	(93.50)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 -6)	(4.83)	(4.51)	(2.56)	(9.34)	(7.28)	(93.50)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit (+) / Loss(-) before tax (7 -8)	(4.83)	(4.51)	(2.56)	(9.34)	(7.28)	(93.50)
10	Tax expense						
	a) Current tax (net of MAT Credit)	-	-	-	-	-	-
	b) Income tax paid for earlier years	-	-	-	-	-	-
	c) Deferred tax	(0.04)	-	-	(0.04)	-	0.32
	Sub total of 8 (a+b+c)	(0.04)	-	-	(0.04)	-	0.32
11	Net Profit / (Loss) for the period (7 -8)	(4.87)	(4.51)	(2.56)	(9.38)	(7.28)	(93.18)
12	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
13	Total Comprehensive Income / (Loss) (9+10)	(4.87)	(4.51)	(2.56)	(9.38)	(7.28)	(93.18)
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90	24.90
15	Other Equity	-	-	-	-	-	529.83
16	Earnings per equity share (before/after extraordinary item)						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	(1.96)	(1.81)	(1.03)	(3.77)	(2.92)	(37.42)
	(b) Diluted	(1.96)	(1.81)	(1.03)	(3.77)	(2.92)	(37.42)



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Statement of Assets and Liabilities as on 30 th September, 2022				(Rs. in Lacs)	
Standalone Statement of Assets and Liabilities				As on 30 th September, 2022	As on 31 st March, 2022
Particulars				Unaudited	Audited
A		ASSETS			
	1	Non-current assets			
		(a) Property, plant and equipment		1.65	5.20
		(b) Capital work-in-progress		-	-
		(c) Other intangible assets		-	-
		(d) Financial assets			
		(i) Investments in subsidiaries and Joint Ventures		-	-
		(ii) Other Investments		637.05	637.05
		(e) Income Tax assets (net)		107.66	108.49
		(f) Deferred tax assets (net)		2.36	2.39
		(g) Other non-current assets		1.20	
		Sub-total - Non-Current Assets		749.92	753.13
	2	Current assets			
		(a) Inventories		-	-
		(b) Financial assets			
		(i) Investments		-	-
		(ii) Trade receivables		-	-
		(iii) Cash and cash equivalents		0.03	0.102
		(iv) Bank balances other than (iii) above		3.07	11.17
		(c) Current Tax Assets (Net)		-	-
		(d) Other current assets		-	-



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		Sub-total - Current Assets	3.10	11.27
		TOTAL - ASSETS	753.02	764.40
B		EQUITY AND LIABILITIES		
	1	Equity		
		Equity Share capital	24.90	24.90
		Other equity	520.45	529.83
		Sub-total - Shareholders' funds	545.35	554.73
	2	Liabilities		
	a	Non-current liabilities		
		(a) Financial liabilities	-	-
		(i) Borrowings	110.00	110.00
		(ii) Other financial liabilities	-	-
		(b) Provisions	-	-
		(c) Deferred tax liabilities (net)	-	-
		(d) Other non-current liabilities	-	-
		Sub-total - Non-current liabilities	110.00	110.00
	b	Current liabilities		
		(a) Financial liabilities		
		(i) Borrowings	-	-
		(ii) Trade payables	97.67	99.07
		(b) Other current liabilities	-	-
		(c) Provisions	-	0.60
		(d) Current tax liabilities (net)	-	-
		Sub-total - Current liabilities	97.67	99.67
		TOTAL - EQUITY AND LIABILITIES	753.02	764.40



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Cash Flow Statement for the half year ended 30th September, 2022

		(Rs. in Lacs)	
		Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
A. Cash Flow from Operating Activities:			
a) Net Profit before tax & Extraordinary Items	(9.35)		-7.28
Adjustment for:			
Depreciation	0.54		1.86
Interest	-		-
Expenses written off	0.01		-
Interest & Dividend Income	-		-
Extraordinary Items	-		-
Profit/Loss on Sale of Investments	-		-
Profit/Loss on Sale of Fixed Assets	-		-
b) Operating Profit before Working Capital Changes		(8.79)	(5.43)
Adjustment for:			
Increase/(Decrease) in Creditors and Supplies	(2.01)		-0.47
(Increase)/Decrease in Debtors	(0.37)		0.75
(Increase)/Decrease in Inventories	-	(2.38)	-
c) Cash Generated from Operations		(11.17)	(5.14)
Income Tax Paid (Net)		-	-
d) Cash Flow before Extraordinary Items		(11.17)	(5.14)
Extraordinary Items		-	-
Net Cash from Operating Activities (A)		(11.17)	(5.14)
B. Cash Flow from Investing Activities:			
Interest/Dividend Received	-		-
Purchase of Fixed Assets including Capital Work-in-Progress	-		-
Purchase/Sale of Investment	-		-
CENVAT	-		-
Increase in Advances	-		-
Loans Given	-		-
(Purchase)/Sales of Fixed Assets	3.00		-
Net Cash from Investing Activities (B)		3.00	-
C. Cash Flow from Financing Activities:			
Proceeds from Long Term Borrowings	-		30
Repayment of Long Term Borrowings	-		-
Net proceeds from Other Borrowings	-		-
Increase in Share Capital	-		-
Increase in Share Premium	-		-
Decrease in Liabilities	-		-
Liability for Capital Goods	-		-
Interest Paid	-		-
Net Cash from Financing Activities (C)		-	30.00
D. Net Increase/(decrease) in Cash and Cash Equivalent (A+B+C)		(8.17)	24.86
Cash and Cash equivalent at the beginning of the year	11.27		6.43
Cash and Cash equivalent at the end of the year	3.10	(8.17)	31.28
			24.86

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NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2022."
2. The figures have been regrouped and / or rearranged wherever considered necessary.
3. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

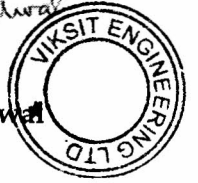
For and on behalf of the Board of Directors

Raghunandan Khandelwal

Raghunandan Khandelwal

Managing Director

DIN:-00401113



Place: Mumbai

Date: 14.11.2022